

NEWPORT YACHT BASIN ASSOCIATION MEETING OF THE BOARD OF DIRECTORS SEPTEMBER 25 2001

In attendance were board members Kyle Anderson, Bob Lackey, Mike Kavanaugh, John Purcell, Dave Pelegrinni and manager Don Hayes.

Kyle called the meeting to order.

The minutes from the board meeting of January 23, 2001 and the annual meeting February 13, 2001 were read and approved.

Next the budget for the first half of 2001 was discussed. Kyle asked Don how the accounts receivable were doing. Don explained that there were two slips that he would need to start lien proceedings on.

Projects were next on the agenda it was noted that we were \$23,000.00 over budget on the bulkhead/parking lot repair. Don explained that this was due to a number of reasons, the poor condition of the fence meant that it had to be rebuilt rather than reused, The city requiring that a class 1 storm drain be installed, The domestic water and fire lines were unable to be reused due to poor condition and the amount of fill and asphalt required to produce a positive grade for the storm drain.

Also discussed was the fact that although the bulkhead/parking lot was 85% complete last budget year we had only paid 45% of the bill and that we had to pay Sea & Shore an additional \$ 69,000.00 at the end of February plus \$ 13,000.00 to finish the job.

Kyle ask why supplies were so high and Don explained that due to the high turn over in slip ownership that more people were using the Marina more often and the restrooms as well. He went on to explain that the restrooms make up about 90% of the supplies budget. Don also noted that we had a small refund coming from Coastwide Supply where we purchase our restroom stock.

Permits for future maintenance was discussed. Don explained that the city of Bellevue would require that Newport Yacht Basin obtain a substantial development permit before we could do any maintenance in the marina in 2002. It was agreed that we would give the city a broad overview of what and where our maintenance tasks would be accomplished and submit that to the city for a permit.

Future projects were discussed Don gave the Board a list of projects he felt needed to be addressed. It was agreed that they would need to be put on hold until we rebuilt our reserve account.

Piling repair was discussed and the Board was given a list of piling that needed repair or replacement. Don estimated the cost of repair to be about \$20,000.00 he went on to explain that there were 3 piling on D-dock that required attention now and that he would take the money out of maintenance but that could put maintenance over budget. It was agreed that the money should come from maintenance.

Parking was next on the agenda Don explained that the lot in front of the office has been an issue due to owners/tenants parking 1 or 2 cars in this area and going on vacation for 2 or 3 weeks. The board decided that this area be made into 48 hour parking only and we should find out what it would take to put a fine schedule in place for violators.

Mike brought up the need for more gravel in the back parking area. Don said he would look into having a few loads delivered. Mike also said he was ask to bring up the placement of the garbage dumpster in front of A-dock, after some discussion it was decided that the location of the dumpster was a manager decision.

Dave suggested that at least once a year the Board and Manager walk through the marina to look at what would be routine maintenance and what would be extraordinary, all agreed

There being no further business the meeting was adjourned